



May FY2013 production update

Current report no. 9/2013

Dated June 17, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in May FY2013. The financial year 2013 of Coal Energy S.A. commenced on the 1st July 2012 and will end on the 30th June 2013.

Production of coal from mining segment decreased by 58.3% year-on-year and by 19.6% month-on-month. Production of coal recovered from waste dumps decreased by 51.1% year-on-year and increased by 24.5% month-on-month.

<i>in tonnes</i>	May FY2013	May FY2012	change % y-o-y	change in tonnes y-o-y	April FY2013	change % m-o-m	change in tonnes m-o-m
Mining output	65 710	157 600	-58.3%	-91 890	81 775	-19.6%	-16 065
Thermal coal	52 827	133 001	-60.3%	-80 174	66 130	-20.1%	-13 303
Coking and dual-purpose coal	12 883	24 599	-47.6%	-11 716	15 645	-17.7%	-2 762
Waste dumps processing							
Saleable coal	9 830	20 100*	-51.1%	-10 270	7 897	24.5%	+1 933
Total	75 540	177 700	-57.5%	-102 160	89 672	-15.8%	-14 132

*- May FY2012 waste dumps processing data presents 20.1 thousand tonnes of high quality coal concentrate (processed from 35.0 thousand tonnes of middlings beneficiated on Postnikovskaya plant).

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.