



Resolutions adopted by the Annual General Meeting

Current report no. 17/2021
Dated December 13, 2021

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on the 13th December 2021.

1. Resolution on approval of the unaudited stand-alone financial statements as of 30th June 2021 and the management report for the year, covered by these financial statements.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

2. Resolution regarding allocation of the net result of Coal Energy S.A. for the financial year ended on the 30th June 2021.

The meeting acknowledged the net loss for the financial year ended on on 30 June 2021 amounting to 1 777 471,31 United States Dollars, and approves to carry forward this net loss.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

3. Resolution on approval the unaudited consolidated financial statements as of 30th June 2021 and the management report for the period covered by these financial statements.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

4. Resolution on approval on the continuation of the Company.

In accordance with article 100 of the Luxembourg law dated 10 August 1915 on commercial companies, as amended, the general meeting of shareholders resolves to approve the continuation of the Company.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

5. Resolution on approval of the transfer of a portion of registered shares of the Company owned by LYCASTE HOLDINGS LIMITED to certain managers or employees of the Company and its subsidiaries who are entitled to be considered for a bonus under the Company's remuneration scheme.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

6. Resolution on discharge of the directors of the Company for the performance of their duties during the financial year ended on 30th June 2021.

FOR: 33,758,340 AGAINST: - ABSTAINING: -

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.