



Unaudited interim consolidated financial report for 1Q FY2022

Current report no. 16/2021
Dated November 29, 2021

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases the unaudited interim consolidated financial report of the Coal Energy's Group for three months ended September 30, 2021.

The report is also available on the Company's website in Investor Relations section.

The 1Q FY2022 of Coal Energy S.A. commenced on the 1st July 2021 and ended on the 30th September 2021.

Selected financial data (unaudited) / Wybrane dane finansowe (niezaudytowane)

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	3 months ended 30th September 2021 1Q FY2022	3 months ended 30th September 2020 1Q FY2021
Revenue	Przychody ze sprzedaży netto	432	72
Operating profit	Wynik operacyjna	25	(732)
Profit (loss) for the period	Wynik (Strata) netto	14	(2,816)

<i>in US\$ thousand</i>	<i>w tys. US\$</i>	30th September 2021	30th June 2021
Non-current assets	Aktywa trwałe	15,922	15,737
Inventories	Zapasy	1,923	1,930
Trade and other receivables	Należności handlowe i inne	823	320
Cash and cash equivalents	Środki pieniężne i ich ekwiwalenty	3	3
Current assets	Aktywa obrotowe	3,345	2,791
Share capital	Kapitał zakładowy	450	450
Total equity	Kapitał własny	3,747	3,588
Non-current liabilities	Zobowiązania długoterminowe	3,666	3,739
Current loans and borrowings	Kredyty i pożyczki krótkoterminowe	930	925
Trade and other payables	Zobowiązania handlowe i inne krótkoterminowe	5,485	5,224

Current liabilities	Zobowiązania krótkoterminowe	11,854	11,201
Total liabilities	Zobowiązania ogółem	15,520	14,940
Total assets	Aktywa ogółem	19,267	18,528

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and Art 5. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.