



## **Correction of an error in the current report no 7/2012 - Unaudited interim consolidated financial report for 1H FY2012 and 2Q FY2012**

**Current report no. 7/2012 – correction**  
**Dated March 28, 2012**

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides the correction of the mistake spotted in the unaudited interim consolidated financial report for 1H FY2012 and 2Q FY2012. In the report an error was made in the note 31 "Contingent assets and liabilities".

Before the correction:

Management of the Group accrues liability as for mentioned contingent **liability** and recognized them in other account payables due to high probability.

After the correction:

As of the balance sheet date the Company had other account payable (recognized in the financial statements) involved in the legal process. In case the litigation would be in favor of the Company the abovementioned liability would be written off. Management estimated the chances of positive court decision as probable and recognized a contingent **asset** in the amount equal to the amount of liability.

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.