



July FY2016 production update

Current report no. 13/2015

Dated August 17, 2015

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in July FY2016. The financial year 2016 of the Company commenced on the 1st July 2015 and ended on the 30th June 2016.

With reference to the current report 13/2014 dated August 8, 2014 please note that coal production levels were adjusted given the current political and economic situation in Ukraine.

in tonnes

	July FY2016	July FY2015	change % y-o-y	change in tonnes y-o-y	June FY2015	change % m-o-m	change in tonnes m-o-m
Total coal production	46 810	9 594	387.9%	37 216	34 870	34.2%	11 940

Production of coal from mining and waste processing segments composed 46,810 tonnes of thermal, coking and dual purpose coal.

As the level of coal production has been significantly reduced due to dangerous working conditions for employees caused by ongoing military conflict in the region the Company provides aggregate data indicating total volume of coal produced without specification by types of coal.

The Management Board will duly update investors about the changes of production plans.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.