



## July 2013FY production update

**Current report no. 16/2012**  
**Dated August 16, 2012**

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in July 2013FY.

The financial year 2013 of Coal Energy S.A. commenced on the 1<sup>st</sup> July 2012 and will end on the 30<sup>th</sup> June 2013.

Production of coal from mining segment increased by 22.7% year-on-year and by 0.4% month-on-month.

Production of coal recovered from waste dumps increased by 138.0% year-on-year and increased by 17.5% month-on-month.

| <i>in tonnes</i>                | July<br>2013FY | July<br>2012FY | change<br>%<br>y-o-y | change<br>in<br>tonnes<br>y-o-y | June<br>2012FY | change<br>%<br>m-o-m | change<br>in<br>tonnes<br>m-o-m |
|---------------------------------|----------------|----------------|----------------------|---------------------------------|----------------|----------------------|---------------------------------|
| <b>Mining output</b>            | <b>158 710</b> | <b>129 383</b> | +22.7%               | 29 327                          | <b>158 152</b> | <b>+0.4%</b>         | 558                             |
| Thermal coal                    | 133 448        | 108 172        | +23.4%               | 25 276                          | 135 360        | -1.4%                | -1 912                          |
| Coking and<br>dual-purpose coal | 25 262         | 21 211         | +19.1%               | 4 051                           | 22 792         | +10.8%               | 2 470                           |
| <b>Waste dumps processing</b>   |                |                |                      |                                 |                |                      |                                 |
| Saleable coal                   | 41 086         | 17 266         | +138.0%              | 23 820                          | 34 967         | +17.5%               | 6 119                           |
| <b>Total</b>                    | <b>199 796</b> | <b>146 649</b> | <b>+36.2%</b>        | 53 147                          | <b>193 119</b> | <b>+3.5%</b>         | 6 677                           |

July FY2012 waste processing data on Antracit LLC includes processing of 41.1 thousand tonnes of middlings that were beneficiated on Postnikovskaya plant to 23.5 thousand tonnes of high quality coal.

Additionally, with reference to the profit warning released by the Company in the current report no.10/2012 on May 15<sup>th</sup> 2012, after stock count made in the course of annual audit, we would like to inform that the Company managed to market the coal inventory surplus arisen in 3Q FY12 (both in thermal and coking coal) and has decreased the level of stocks to the 2Q FY12 level (which is considered to be normal and sustainable).

Signatures of individuals authorized to represent the Company:  
 Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.