



November FY2013 production update

Current report no. 30/2012
Dated December 14, 2012

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in November FY2013.

The financial year 2013 of Coal Energy S.A. commenced on the 1st July 2012 and will end on the 30th June 2013.

Production of coal from mining segment increased by 4.4% year-on-year and decreased by 1.3% month-on-month.

Production of coal recovered from waste dumps decreased by 55.4% year-on-year and increased by 166.6% month-on-month.

Y-o-y lower November FY2013 waste dumps production resulted from cease of beneficiation of middlings from coal waste dumps on Postnikovskaya beneficiation plant since beginning of October and coal waste processing start on the new plant Prepodobnih Antoniya and Feodosiya of Kievo-Pechersk since the 19th October 2012 in a start-up regime.

<i>in tonnes</i>	November FY2013	November FY2012	change % y-o-y	change in tonnes y-o-y	October FY2013	change % m-o-m	change in tonnes m-o-m
Mining output	148 965	132 683	+12.3%	16 282	155 918	-4.5%	-6 953
Thermal coal	128 863	103 505	+24.5%	25 358	132 198	-2.5%	-3 335
Coking and dual-purpose coal	20 102	29 178	-31.1%	-9 076	23 720	-15.3%	-3 618
Waste dumps processing							
Saleable coal	7 811	17 502	-55.4%	-9 691	2 930	+166.6%	4 881
Total	156 776	150 185	+4.4%	6 591	158 848	-1.3%	-2 072

Signatures of individuals authorized to represent the Company:
 Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.