



## Resolutions adopted by the Annual General Meeting

Current report no. 24/2016  
Dated December 13, 2016

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that the following resolutions were adopted at the Company's Annual General Meeting of shareholders held on the 12<sup>th</sup> December 2016.

1. Resolution on approval of the unaudited stand-alone financial statements as of 30 June 2014, 30 June 2015, 30 June 2016 and the management reports for the period covered by these financial statements.

FOR: 33 758 340                      AGAINST: -                      ABSTAINING: 2 500 000

2. Resolution regarding allocation of the net result of Coal Energy S.A. from the financial years ended on the 30 June 2014, 30 June 2015, 30 June 2016.

*The meeting acknowledged the net loss for the financial year ended on 30 June 2014, and amounting to 857 065,67 United States Dollars, and approved to carry forward this net loss. The meeting acknowledged the net loss for the financial year ended on 30 June 2015, and amounting to 283 492,45 United States Dollars, and approved to carry forward this net loss. The meeting acknowledged the net loss for the financial year ended on 30 June 2016, and amounting to 80 962,07 United States Dollars, and approved to carry forward this net loss.*

FOR: 36 258 340                      AGAINST: -                      ABSTAINING: -

3. Resolution on approval the unaudited consolidated financial statements as of 30 June 2014, 30 June 2015, 30 June 2016 and the management reports for the period covered by these financial statements.

FOR: 33 758 340                      AGAINST: -                      ABSTAINING: 2 500 000

4. Resolution on approval on the continuation of the Company.

In accordance with article 100 of the Luxembourg law dated 10 August 1915 on commercial companies, as amended, the general meeting of shareholders resolved to approve the continuation of the Company.

FOR: 36 258 340                      AGAINST: -                      ABSTAINING: -

5. Resolution on approval change of the registered office of the Company from 46A, avenue J.F. Kennedy, L-1855 Luxembourg to 14a, Rue des Bains, L-1212 Luxembourg

FOR: 36 258 340                      AGAINST: -                      ABSTAINING: -

6. Resolution on acknowledgement of resignation of Mr. Roman Kovalkov as class A Director, Mr. Jacob Mudde and Ms. Gwenaëlle Bernadette Andrée Dominique Cousin as class B Directors and

confirmed appointment of Mr. Pavlo Moiseyenko as class A Director and Mr. Diyor Yakubov as class B Director of the Company.

FOR: 36 258 340

AGAINST: -

ABSTAINING: -

7. Resolution on discharge of the directors of the Company for the performance of their duties during the financial year ended on 30 June 2016

FOR: 36 258 340

AGAINST: -

ABSTAINING: -

Signatures of individuals authorized to represent the Company:  
Elena Belousova

**Legal grounds:** Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.