



Fire accident in the mine St. Matrona Moskovskaya

Current report no. 20/2013
Dated November 07, 2013

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that there was a fire breakout at one of the underground sections on the horizon 530, seam m₃ in the CwAL LE "Mine St. Matrona Moskovskaya", which has been currently localized. There were no human casualties. The Company is investigating the accident. Regular air quality measurements are performed.

Currently the Company expects that mining output from the Mine St. Matrona Moskovskaya may be reduced at least twice if works can not be performed on the seam m₃. The monthly output of Mine St. Matrona Moskovskaya in October 2013 amounted to 9,6 thousand tonnes (only coking coal) and approximately 50% of the mine's output was produced in the seam m₃. The Company expects that production stoppage in the seam m₃ will last at least for several months.

The Company will duly inform about the update of the situation.

Signatures of individuals authorized to represent the Company:
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 3. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.