



November FY2018 production update

Current report no. 22/2017
Dated December 15, 2017

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in November FY2018. The financial year 2018 of the Company commenced on the 1st July 2017 and will end on the 30th June 2018.

<i>in tonnes</i>	November FY2018	November FY2017	change % y-o-y	change in tonnes y-o-y	October FY2018	change % m-o-m	change in tonnes m-o-m
Total coal production	6 523	54 487	-88.0%	-47 964	9 377	-30.4%	-2 854

Production of coal from mining composed 6 523 tonnes of coking and dual-purpose coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.