



December FY2019 production update

Current report no. 1/2019

Dated January 15, 2019

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in December FY2019. The financial year 2019 of the Company commenced on the 1st July 2018 and will end on the 30th June 2019.

<i>in tonnes</i>	December FY2019	December FY2018	change % y-o-y	change in tonnes y-o-y	November FY2019	change % m-o-m	change in tonnes m-o-m
Total coal production	13 417	8 356	60.6%	5 061	13 854	-3.1%	-437

Production of coal from mining composed 13 417 tonnes of coking, dual-purpose and thermal coal.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.