



## EBRD loan approval

**Current report no. 29/2012**  
**Dated December 13, 2012**

The Board of Directors of Coal Energy S.A. (the "Company") hereby informs that on December 12 Board of Directors of the European Bank for Reconstruction and Development (the "Bank") approved granting 7 year committed USD-denominated loan facility in amount up to USD 70 million with the availability period of 3 years to the Company.

Interest rate for the loan is agreed at Libor (6 months) + 5.85% p.a.

The loan is subject to signing credit and collateral documentation as well as fulfillment by the Company of conditions precedent in form and substance acceptable to the Bank. The Company will duly inform the market about advancements in the process.

For additional details please refer to the current report of the Company No.20 dated 19<sup>th</sup> October 2012 and visit <http://www.ebrd.com/english/pages/project/psd/2012/43684.shtml>

Signatures of individuals authorized to represent the Company:  
Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.